

Extractive Industry Revenue Unit (EIRU): Frequently Asked Questions (FAQ's).

This public information leaflet is one of a series published by the Sierra Leone National Revenue Authority (NRA) to assist taxpayers in understanding their obligations under the tax laws and regulations administered by its Extractive Industry Revenue Unit (EIRU).

Whilst care has been taken in its preparation, readers are advised to consult the Sierra Leone GST Act, 2009 (as amended) and the Income Tax Act, 2000 (as amended) as a primary legal source. In cases of conflicting interpretation, the legislation takes precedence.

Q1. What is this leaflet about?

This leaflet provides answers to some of the frequently-asked questions about the Establishment of the Extractive Industry revenue unit (EIRU), its administration and role.

Q2. What does EIRU mean to the Taxpayer community?

As its name implies, the Extractive Industry Revenue Unit (EIRU) is a unit within the National Revenue Authority (NRA) created in June 2014 for the tax administration of the growing extractive industry sector. It promotes efficient and effective compliance risk management of EI taxpayers.

Q3. What are the Aims and Objectives of the EIRU?

The principal aim of the establishment of the EIRU is to facilitate the

adequate, timely and efficient assessment, collection and audit of revenues from the extractive industry sector.

For further information please refer to the EIRU Public Information leaflet titled "EIRU Objectives".

Q4. What is the extractive industry sector?

The extractive industry sector is that sector of the economy that is involved in the exploration and mining of resources from the earth. This includes the removal of metals, minerals, coal, etc.

Q5. What taxes are administered by EIRU?

At the time of publishing this leaflet, the taxes administered by EIRU are:

- Corporation Tax
- Pay as you Earn (PAYE)
- Goods and Services Tax
- Royalties
- Withholding Tax
- Payroll Tax

Q6. Are there other payments due by the extractive Industry Taxpayer other than those listed above?

Yes. There are other payments such as license fee, EPA license, etc. Payment lies with other government agencies.

Q7. What effect will EIRU have on EI Taxpayer?

The newly established unit aligns with the NRA strategy to closely manage EI taxpayer. The implication of the EI taxpayer is a positive

one because it will provide a ‘one-stop shop’ for all EI taxpayers’ registration, education, payment, for all EI taxes. This will also offer a specialized set of staff to adequately handle EI sector education and Auditing. This will allow EI Taxpayers to deal with a single office for all their domestic taxes affairs and to receive comprehensive tax advice.

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Q8. Where can I find the EIRU?

The EIRU has its office at:
NRA Head Office
7 Bathurst Street
Modesty House, Freetown.

Q9. What changes will I have to make to my business as a result of the EIRU?

There will be no practical changes to your business, except that all your tax matters will be handled under a different tax administration (formerly; Large Tax Office of Domestic Tax Department; – now EIRU). You will also be able to get special and professional treatment for all your special and compliance cost and ensure you pay the right tax at the right time.

Q10. Do I calculate all taxes as before?

Yes. All taxes should be calculated as before, until or unless there is an amendment in the current tax laws (which will be communicated to you accordingly).

Q11. When I need help, who do I talk to?

When you need help, you can talk to any of the EIRU staff at our office or contact us via email at infoeiru.nra@gmail.com or call us on 076 371645, 078 139640, 025 300725.

Need more information?

Contact the National Revenue Authority EIRU at:

Modesty House

7 Bathurst Street

Freetown

Tel:

Email:

Website: www.nra.gov.sl